o/c

1st ANNUAL REPORT

ACCOUNTING YEAR : 2022-23

ASSESSMENT YEAR : 2023-24

RARA Botbuz Pvt. Ltd.

[CIN : U72501GJ2022PTC130681]
PAN : AALCR7598G

302, JP Sapphire,
3rd Floor , Race Course Ring Road,
Rajkot 360001, Rajkot.

UDIN : 23114403BGVBHT2605

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **RARA Botbuz Private Limited [CIN: U72501GJ2022PTC130681]**

REPORT ON AUDIT OF FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of RARA Botbuz Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [herein after referred to as "financial statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounting Standards) Rules, 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and, its loss for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after referred to as "Board Report") which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes its probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by section 143 (3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
   c. The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
   d. In our opinion, the above financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act;
   f. Since the Company's turnover as per last audited financial statements is less than Rs.50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 crores, the Company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
2. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
   a. The Company does not have any pending litigations that would have impact on its financial position.
   b. The Company did not have any long-term contracts including derivative contracts.
   c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
      - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or
      - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

      (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
      - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
      - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

201 - Lotus Arcade, Opp. Satya Vijay Ice-Cream, Gondal Road, Rajkot - 360 002.
Mo. : 88660 00135, Email : catiwarirakesh@gmail.com

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

e. The Company has not declared or paid dividend during the year.

f. Reporting under Rule 11(g) is not applicable for the financial year ended March 31, 2023, since the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 require every company which uses accounting software for maintaining its books of accounts to use such accounting software which has a feature of recording audit trail of each and every transactions is applicable to the Company with effect from April 1, 2023.

3. A statement on the matter specified in para 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of section 143 (11) of the Act is not included with this report, as in our opinion and according to information and explanation given to us, the said order is not applicable to the company.

For, **RAKESH A TIWARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Reg. No. 147141W

Rakesh A. Tiwari & Associates M.No. 114403 Rajkot Chartered Accountants

Rakesh A. Tiwari
Proprietor
Mem. No. 114403
UDIN : 23114403BGVBHT2605

Place : Rajkot
Date : September 21, 2023

201, Lotus Arcade, Opp. Satya Vijay Ice-Cream, Gondal Road, Rajkot - 360 002
Mo. : 88660 00135, Email : catiwarirakesh@gmail.com

RARA Botbuz Pvt. Ltd.

BALANCE SHEET

as on March 31, 2023

Amount in ₹ Hundreds

PARTICULARS	Note		As At 31.03.2023	As At 31.03.2022
EQUITY AND LIABILITIES				
Shareholder's Fund				
Share Capital	3	**1,000.00**		NIL
Reserve and Surplus	4	**(1,398.05)**		NIL
			(398.05)	0.00
Non Current Liabilities				
Long Term Borrowings	5	**44,605.39**		NIL
			44,605.39	NIL
Current Liabilities				
Short Term Borrowings	7	**3,694.76**		NIL
Trade Payables	8			
- Micro enterprises and small enterprises		**NIL**		NIL
- Creditors other than micro enterprises and small enterprises		**17,175.08**		NIL
Other Current Liabilities	9	**3,991.39**		NIL
Short Term Provisions	10	**100.00**		NIL
			24,961.23	NIL
TOTAL			**69,168.57**	NIL
ASSETS				
Non-current assets				
Property, Plant & Equipment and Intangible Assets				
Property, Plant & Equipment	11	**21,118.26**		NIL
		21,118.26		NIL
Non-Current Investments		**NIL**		NIL
Deferred Tax Assets (Net)	6	**470.21**		NIL
			21,588.47	NIL
Current assets				
Current Investments	12	**27,336.75**		NIL
Inventories		**NIL**		NIL
Trade Receivables	13	**2,040.47**		NIL
Cash and Bank Balance				
Cash and Cash Equivalents	14	**11,603.42**		NIL
Short Term Loans and Advances	15	**6,372.65**		NIL
Other Current Assets	16	**226.81**		NIL
			47,580.10	NIL
TOTAL			**69,168.57**	NIL
SIGNIFICANT ACCOUNTING POLICIES	2			

The accompanying notes form an integral part of the financial statements.

This is the Balance Sheet referred to in our Report of even date.

For, **RAKESH A TIWARI & ASSOCIATES**
Chartered Accountants
Firm Reg. No.: 147141W

Rakesh A. Tiwari
Proprietor
Mem. No.: 114403

For & On behalf of Board of Directors of
RARA Botbuz Pvt. Ltd.

Avani Bavishi
Director
DIN : 07500332

Harsh Raval
Director
DIN : 08901826

Place : Rajkot
Date : September 21, 2023

RARA Botbuz Pvt. Ltd.

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2023

Amount in ₹ Hundreds

Particulars	Note	Year Ended On 31.03.2023	Year Ended On 31.03.2022
INCOME			
Revenue from operations	17	**3,06,642.95**	NIL
Other Income	18	**237.87**	NIL
TOTAL INCOME		**3,06,880.82**	NIL
EXPENSES			
Employee benefit expenses	19	**4,379.84**	NIL
Finance costs	20	**901.27**	NIL
Depreciation and amortization expenses	21	**5,007.49**	NIL
Other Expenses	22	**2,98,460.48**	NIL
TOTAL EXPENSES		**3,08,749.08**	NIL
PROFIT/(LOSS) BEFORE TAX		**(1,868.26)**	NIL
TAX EXPENSES			
Current tax		**NIL**	NIL
Deferred tax	6	**(470.21)**	NIL
TOTAL TAX EXPENSES		**(470.21)**	NIL
PROFIT/(LOSS) AFTER TAX FOR THE PERIOD		**(1,398.05)**	NIL
EARNING PER EQUITY SHARES (EPS)			
Nominal value per share		**10**	10
Weighted average number of equity shares for EPS - Basic and Diluted		**9,808**	NIL
Earning per Share - Basic and Diluted		**(14.25)**	NIL
SIGNIFICANT ACCOUNTING POLICIES	2		

The accompanying notes form an integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our Report of even date.

For, **RAKESH A TIWARI & ASSOCIATES**
Chartered Accountants
Firm Reg. No.: 147141W

Rakesh A. Tiwari
Proprietor
Mem. No.: 114403

For & On behalf of Board of Directors of
RARA Botbuz Pvt. Ltd.

Avani Bavishi
Director
DIN : 07500332

Harsh Raval
Director
DIN : 08901826

Place : Rajkot
Date : September 21, 2023

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended on March 31, 2023
Amount in ₹ except otherwise stated

Note : 1 | Corporate Information

RARA Botbuz Private Limited (referred to as "the Company") is a private limited company incorporated and domiciled in India. The address of its registered office is 302, JP Sapphire, 3rd Floor Race Course Ring Road Rajkot Rajkot 360001.

The Company provides digital messaging, marketing and its allied services and has been partnering with many of the world's largest businesses in their transformation journeys for the last one year.

The Board of Directors approved the standalone financial statements for the year ended March 31, 2023 and authorised for issue on September 21, 2023.

Note : 2 | Significant Accounting Policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013, which are mandatory for Small & Medium Company. Accounting policies have been consistently applied in the year, except where a newly issued accounting standard is initially adopted or revision to existing accounting standard require a change in the accounting policy hereto in use. The financial statements are prepared on accrual basis under historical cost convention. The financial statements are presented in Indian rupees rounded to nearest hundred.

2.2 USE OF ESTIMATES

The preparation of these financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

2.3 PROPERTY, PLANT & EQUIPMENT

PROPERTY, PLANT & EQUIPMENT

Property, plant & equipment (PPE) are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of property, plant & equipment comprises of its purchase cost, borrowing cost, other cost, direct/indirect attributable and/or incidental, incurred to bring them to working condition for its intended use at their present location.

Subsequent expenditures related to any item of property, plant & equipment are added to its book value only if they increases the future benefits from the existing asset beyond its previously assessed standard of performance.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of assets, depreciation is provided as aforesaid over the residual life of the respective assets.

When any part or item of property, plant & equipment is disposed, the gain / loss is recognized as net within other income / expense in Statement of Profit and Loss. Gain/loss is determined by comparing the proceeds from disposal with the carrying amount of the disposed asset as on the date of disposal.

CAPITAL WORK IN PROGRESS

Property, plant & equipment which are not ready for their intended use at the reporting date, if any, are disclosed under Capital Work-in-Progress.

ADVANCES PAID TOWARDS THE ACQUISTION OF ASSETS

Advances paid towards the acquisition of assets, outstanding at each balance sheet date are shown under capital advances.

2.4 INTANGIBLE ASSETS

Intangible assets are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated amortization/depletion and impairment loss, if any. The cost of intangible asset comprises of its purchase cost and other cost directly attributable to making of asset ready for its intended use. The cost that are directly attributed in generating/developing the assets including the cost of material consumed, services used and employment cost of personnel directly involved and overheads that are necessary and that can be allocated on a reasonable and consistent basis to the assets.

INTANGIBLE ASSETS UNDER DEVELOPMENT

Intangible assets which are not ready for their intended use at the reporting date, if any, are disclosed under Intangible Assets Under Development.

2.5 DEPRECIATION AND AMORTISATION

Depreciation on property, plant & equipment assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation for the assets purchased / sold during the period is charged on pro-rata basis with reference to the date when asset is put to use.

2.6 IMPAIRMENT OF ASSETS

The management periodically assess whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. The recoverable value is the higher of the assets' net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the assets and its eventual disposal.

An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.7 FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction or rate that approximates the actual rate at the date of transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates in effect at the Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies are carried at cost.

Any gains or losses on account of exchange differences either on settlement or on translation is recognized in Statement of Profit and Loss, unless as per company's accounting general policy on borrowing cost, they are regarded as borrowing cost as adjustment to interest cost.

Exchange differences arising from foreign currency borrowing and considered as borrowing costs are those exchange differences which arise on the amount of principal of the foreign currency borrowings to the extent of the difference between interest on local currency borrowings and interest on foreign currency borrowings.

2.8 INVESTMENTS

Investments that are readily realisable and intended to be held for not more than 12 months from the date of acquisition are classified as current investment. All other investments are classified as non-current investment. Current investments are carried at lower of cost and quoted / fair value on individual investment basis. Non-current investments are stated at cost. Provision for diminution in the value of Non-current investments is made only if such decline is other than temporary.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit & Loss.

2.9 GOVERNMENT GRANTS AND SUBSIDIES

Government grant is recognised only when there is reasonable assurance that the company will comply the conditions attached them to and the grants will be received. Government grant related to specific fixed assets has been shown as deduction from the gross value of the respective asset and the depreciation on the same is adjusted accordingly. Government grants related to revenue has been recognised as income in Statement of Profit and Loss on a systematic basis over the period necessary to match them with the related cost which they are intended to compensate. Government grants which are refundable are shown as liabilities in the Balance Sheet.

When the company receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is received free of cost, it is recognised at a nominal value.

Government grants of the nature of capital are credited to the respective capital asset and deducted for calculating depreciation for the current year.

2.10 REVENUE RECOGNITION

Revenue from sale of goods is recognized on transfer of significant risk and rewards of ownership to buyer that coincides with the delivery of goods. The company present revenue net of sales tax, value added tax and goods and service tax in its Statement of Profit and Loss.

Revenue from service / jobwork income is recognized pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The company present revenue from services net of goods and service tax.

Revenue from operations includes sale of goods, services and other income from operations.

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

2.11 BORROWING COST

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are attributable to the acquisition, construction or production of any qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All the other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

2.12 INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at amount expected to be paid to the tax authorities, using the applicable tax rates and considering the benefits admissible under provisions of Income Tax Act, 1961.

Deferred income tax reflects the current period timing differences between taxable income and accounting income and reversal of timing differences of earlier years / period. Deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the sufficient future income will be available except that deferred tax assets, in case there is unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using tax rate and tax law that have been enacted or substantially enacted as on the balance sheet date.

2.13 PROVISONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized when there is a present obligation as a result of past events when it is probable that there will be outflow of resources and reliable estimation can be made of the amount of obligation. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Contingent assets are neither recognized nor disclosed in the financial statements.

2.14 EMPLOYEE BENEFITS

SHORT TERM EMPLOYEE BENEFITS

Employee benefits such as salaries, wages, compensated absence, bonus, ex-gratia, incentives, etc. falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service and are measured at the amounts expected to be paid when the liabilities are settled.

2.15 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax attributable to the shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2023
Amount in ₹ Hundreds except otherwise stated

Note : 3 ▌ Share Capital

Particulars	Groupings	31.03.2023	31.03.2022
Authorised			
10,000 (Previous Year NIL) Equity Shares of face value of ₹ 10/- each		**1,000.00**	NIL
Issued, Subscribed & Paid-up			
10,000 (Previous Year NIL) Equity Shares of face value of ₹ 10/- each, fully paid up		**1,000.00**	NIL
Total Share Capital		**1,000.00**	NIL

Additional Information:

3.1 Terms / Rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share and is entitled to dividend, declared if any. The paid up equity shares of the Company rank pari-pasu in all respects, including dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders (after due adjustment in case of shares that are not fully paid up), after distribution of all prefrential amounts.

3.2 Reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2023 and as at March 31, 2022

Particulars	31.03.2023		31.03.2022	
	No. of Shares	**Amount**	No. of Shares	Amount
Shares outstanding at the beginning of the year	**NIL**	**NIL**	0	NIL
Add: Fresh shares issued during the year	**10,000**	**1,000.00**	NIL	NIL
Add: Bonus share issued during the year	**NIL**	**NIL**	NIL	NIL
Less: Shares bought back during the year	**NIL**	**NIL**	NIL	NIL
Shares outstanding at the end of the year	**10,000**	**1,000.00**	NIL	NIL

3.3 Details of shareholders holding more than 5% of shares as at March 31, 2023 and as at March 31, 2022

Name of the shareholders	31.03.2023		31.03.2022	
	No. of Shares	**% of Holding**	No. of Shares	% of Holding
Rajendra Ramniklal Raval	**2,000**	**20.00%**	NIL	NIL
Prashant Jayantilal Tilala	**2,000**	**20.00%**	NIL	NIL
Avani Hemal Bavishi	**4,000**	**40.00%**	NIL	NIL
Harsh Pushkar Raval	**2,000**	**20.00%**	NIL	NIL

3.4 Details of shares held by the promoters as at March 31, 2023 and changes during the year

Name of the promoters	31.03.2023		% Change during the year	31.03.2022
	No. of Shares	**% of Holding**		No. of Shares
Rajendra Ramniklal Raval	**2,000**	**20.00%**	**20.00%**	NIL
Prashant Jayantilal Tilala	**2,000**	**20.00%**	**20.00%**	NIL
Avani Hemal Bavishi	**4,000**	**40.00%**	**40.00%**	NIL
Harsh Pushkar Raval	**2,000**	**20.00%**	**20.00%**	NIL
TOTAL	**10,000**	**100.00%**	**100.00%**	0

Note : 4 ▌ Reserve and Surplus

Particulars	Groupings	31.03.2023	31.03.2022
Surplus i.e. Balance in Statement Of Profit And Loss			
Opening Balance		**NIL**	NIL
Add: Net profit/(loss) after tax trf. From Statement of Profit and Loss		**(1,398.05)**	NIL
Total Addition / (Deduction) during the year		**(1,398.05)**	NIL
Amount available for appropriation		**(1,398.05)**	NIL
Less: Appropriations		**NIL**	NIL
Net Surplus in Statement Of Profit And Loss		**(1,398.05)**	NIL
Total Reserve and Surplus		**(1,398.05)**	NIL

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2023
Amount in ₹ Hundreds except otherwise stated

Note : 5 | Long Term Borrowings

Particulars	Groupings	31.03.2023	31.03.2022
Term Loans			
Secured			
From Banks			
SBI Car Loan		**14,927.03**	NIL
Unsecured Loans from related parties	**A**	**29,678.36**	NIL
Total Long Term Borrowings		**44,605.39**	NIL

Additional Information:

5.1 Repayment terms of loans & in case of secured loans, security details also.

(a) HDFC Bank (Auto Loan) (Secured)

Security Details: This loan is primary secured by hypothecation of respective motor car (vehicle, the registration of which is in the name of the director and not company) against which the loan is availed.
Repayment terms: 60 Equated Monthly Installment of ₹ 42,130/-, starting from Sept. 10, 2022.

5.2 Loans guaranteed by directors or others

Particulars	31.03.2023	31.03.2022
Secured Term Loans From Banks	**14,927.03**	NIL
Total Loans guaranteed by directors or others	**14,927.03**	NIL

5.3 Details of continuing default as on the date of balance sheet, if any.

1. There is no default as on the date of balance sheet in repayment of principal and interest.

Note : 6 | Deferred Tax

Particulars	Groupings	31.03.2023	31.03.2022
Deferred Tax Asset			
Related to depreciation & amortisation		**185.77**	NIL
Related to carried forwarded losses / unabsorbed depreciation		**284.44**	NIL
Total Deffered Tax Assets (A)		**470.21**	NIL
Net Deferred Tax (Assets)/Liabilities at the beginning of the year		**NIL**	NIL
Deferred tax expense for the year		**(470.21)**	NIL
Net Deferred Tax Assets at the end of the year (A)		**470.21**	NIL

Note : 7 | Short Term Borrowings

Particulars	Groupings	31.03.2023	31.03.2022
Current maturity of long term borrowings	**A**	**3,694.76**	NIL
Total Short Term Borrowings		**3,694.76**	NIL

Note : 8 | Trade Payables

Particulars	Groupings	31.03.2023	31.03.2022
Trade Payables			
For services	**A**	**6,950.65**	NIL
For expenses	**B**	**10,224.43**	NIL
Total Trade Payables		**17,175.08**	NIL

Additional Information:

8.1 Break-up of Trade Payables

Particulars	Groupings	31.03.2023	31.03.2022
a. Dues of micro enterprises and small enterprises		**NIL**	NIL
b. Dues of other creditors		**17,175.08**	NIL
Total Trade Payables		**17,175.08**	NIL

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Note : 8 | Trade Payables (Contd.)

8.2 Trade Payables dues for payment

Outstanding for the following periods from due date of payment	31.03.2023		31.03.2022	
	Undisputed	**Disputed**	Undisputed	Disputed
MSME				
Less than 1 year	**NIL**	**NIL**	NIL	NIL
1 - 2 years	**NIL**	**NIL**	NIL	NIL
2 - 3 years	**NIL**	**NIL**	NIL	NIL
More than 3 years	**NIL**	**NIL**	NIL	NIL
Undue	**NIL**	**NIL**	NIL	NIL
	NIL	**NIL**	NIL	NIL
Others				
Less than 1 year	**17,175.08**	**NIL**	NIL	NIL
1 - 2 years	**NIL**	**NIL**	NIL	NIL
2 - 3 years	**NIL**	**NIL**	NIL	NIL
More than 3 years	**NIL**	**NIL**	NIL	NIL
Undue	**NIL**	**NIL**	NIL	NIL
	17,175.08	**NIL**	NIL	NIL
Total	**17,175.08**	**NIL**	NIL	NIL

Note : 9 | Other Current Liabilities

Particulars	Groupings	31.03.2023	31.03.2022
Interest accruded and due on borrowings	**A**	**126.56**	NIL
Advance from customers	**B**	**77.88**	NIL
Statutory liabilities	**C**	**3,786.95**	NIL
Total Other Current Liabilities		**3,991.39**	NIL

Note : 10 | Short Term Provisions

Particulars	Groupings	31.03.2023	31.03.2022
Other expense provision	**A**	**100.00**	NIL
Total Short Term Provisions		**100.00**	NIL

Note : 12 | Current Investments

[At lower of cost or fair value (net asset value in case of mutual fund)]

Particulars	Groupings	31.03.2023	31.03.2022
Other current investment **(Mutual Fund) (At Cost)**	**A**	**27,336.75**	NIL
Total Current Investments		**27,336.75**	NIL

Note : 13 | Trade Receivables

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2023	31.03.2022
Trade Receivables			
Secured, Considered good		**NIL**	NIL
Unsecured, Considered Good	**A**	**2,040.47**	NIL
Doubtful		**NIL**	NIL
Total Trade Receivables		**2,040.47**	NIL

Additional Information:

13.1 Trade Receiveables Ageing Schedule

Outstanding for the following periods from due date of payment	31.03.2023		31.03.2022	
	Undisputed	**Disputed**	Undisputed	Disputed
Considered good				
Less than 6 months	**1,510.88**	**NIL**	NIL	NIL
6 months - 1 year	**529.59**	**NIL**	NIL	NIL
1 - 2 years	**NIL**	**NIL**	NIL	NIL
2 - 3 years	**NIL**	**NIL**	NIL	NIL
More than 3 years	**NIL**	**NIL**	NIL	NIL
Unbilled	**NIL**	**NIL**	NIL	NIL
Total	**2,040.47**	**NIL**	NIL	NIL

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2023

Amount in ₹ Hundreds except otherwise stated

Note : 11 | Property, Plant & Equipment and Intangible Assets

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2022	Additions/ Adjustment	Deduction/ Adjustment	As on 31.03.2023	As on 01.04.2022	For The Year	Deduction / Adjustment	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
Property, Plant and Equipment :										
Owned Assets :										
Office Equipments	NIL	99.99	NIL	99.99	NIL	17.77	NIL	17.77	**82.22**	NIL
Computer System	NIL	2,137.40	NIL	2,137.40	NIL	708.60	NIL	708.60	**1,428.80**	NIL
Vehicles	NIL	23,888.36	NIL	23,888.36	NIL	4,281.12	NIL	4,281.12	**19,607.24**	NIL
As at March 31, 2023	**NIL**	**26,125.75**	**NIL**	**26,125.75**	**NIL**	**5,007.49**	**NIL**	**5,007.49**	**21,118.26**	**NIL**
As at March 31, 2022	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2023
Amount in ₹ Hundreds except otherwise stated

Note : 14 | Cash and Bank Balance

Particulars	Groupings	31.03.2023	31.03.2022
Cash and cash equivalents			
Balances with banks			
In current accounts			
Kotak Mahindra Bank Ltd		**4,982.33**	NIL
Cash on hand		**6,621.09**	NIL
Total Cash and cash equivalents		**11,603.42**	NIL
Total Cash and Bank Balance		**11,603.42**	NIL

Note : 15 | Short Term Loans and Advances
[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2023	31.03.2022
Loans and advances	**A**	**497.53**	NIL
Security deposits	**B**	**50.00**	NIL
Advances with government authorities	**C**	**5,825.12**	NIL
Total Short Term Loans and Advances		**6,372.65**	NIL

Note : 16 | Other Current Assets
[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2023	31.03.2022
Prepaid expenses	**A**	**226.81**	NIL
Total Other Current Assets		**226.81**	NIL

Note : 17 | Revenue from operations

Particulars	Groupings	31.03.2023	31.03.2022
Sale of services	**A**	**3,06,642.95**	NIL
Total Revenue from operations		**3,06,642.95**	NIL

Note : 18 | Other Income

Particulars	Groupings	31.03.2023	31.03.2022
Interest Income		**1.05**	NIL
Other non-operating revenue			
Short Term Capital Gain on MF Redemption		**236.75**	NIL
Other Miscellaneous Income	**A**	**0.07**	NIL
Total Other Income		**237.87**	NIL

Note : 19 | Employee benefit expenses

Particulars	Groupings	31.03.2023	31.03.2022
Administrative & Selling			
Salary & wages		**4,379.84**	NIL
Total Employee benefit expenses		**4,379.84**	NIL

Note : 20 | Finance costs

Particulars	Groupings	31.03.2023	31.03.2022
Interest Expenses			
On auto loans		**897.45**	NIL
Other borrowing costs			
Bank Charges	**A**	**3.82**	NIL
Total Finance costs		**901.27**	NIL

Note : 21 | Depreciation and amortization expenses

Particulars	Groupings	31.03.2023	31.03.2022
Depreciation on tangible assets		5,007.49	NIL
Total Depreciation and amortization expenses		5,007.49	NIL

Note : 22 | Other Expenses

Particulars	Groupings	31.03.2023	31.03.2022
Direct and Operating Expenses			
Direct expenses	A	2,75,433.82	NIL
Total Direct and Operating Expenses		2,75,433.82	NIL
Administrative and Other Expenses			
Telephone expenses		136.87	NIL
Printing and stationary expenses		55.50	NIL
Directors's remuneration		9,000.00	NIL
Auditors' remuneration			
As auditor		100.00	NIL
Electricity expenses		22.66	NIL
Consultancy Charges		11,500.00	NIL
Office Expense		92.75	NIL
Software Expense		84.89	NIL
Other administrative expenses	B	1,042.57	NIL
Total Administrative and Other Expenses		22,035.24	NIL
Selling and Distribution Expenses			
Tour and travelling expenses		72.98	NIL
Social Media Marketing Expense		918.44	NIL
Total Selling and Distribution Expenses		991.42	NIL
Total Other Expenses		2,98,460.48	NIL

Note : 23 | Utilisation of proceeds from issue of securities

Particulars	31.03.2023	31.03.2022
a) 10000 Equity Shares having face value of Rs.10/- each For Initial Paid up Capital		

Note : 24 | Utilisation of borrowings from banks and financial institutions

Particulars	31.03.2023	31.03.2022
a) SBI Car Loan For Purchase of Car		

Note : 25 | Disclosure as per AS-18 Related Party Disclosures

a) List of related parties:

The Company's related parties primarily consist of its key managerial personnels (KMPs), promoters, their relatives and other enterprises over which KMPs or promoters are able to exercise significant influence. The list of related parties and nature of relationship with whom transactions have taken place during the year are as under:

Sr. No.	Name of the Related Parties	Relationship
1	Avani H Bavishi	Key Managerial Personnel / Promoters (KMP)
2	Rajendra R Raval	
3	Prashant J Tilala	
4	Harsh P Raval	
1	Hemal Bavishi	Key Managerial Personnels' / Promoters' Relatives (KMPs' Relatives)
1	KG Digital Solution	Enterprises over which Key Managerial Personnel are able to exercise significant influence (Others)
2	Vardhaman SMS Hub	
3	JJ PV Solar Private Limited	

Note : 25 ▌ Disclosure as per AS-18 Related Party Disclosures (Contd.)

b) Related party transactions:

The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. The details of related party transactions that have taken place during the year are as under:

Nature of transaction		KMP	KMPs' Relative	Others	Total
Sales		**NIL**	**NIL**	**2,72,423.61**	**2,72,423.61**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Director's Remuneration		**9,000.00**	**NIL**	**NIL**	**9,000.00**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Salary and bonus		**NIL**	**8,000.00**	**NIL**	**8,000.00**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Loan availed		**40,440.00**	**NIL**	**NIL**	**40,440.00**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Loan availed repaid		**10,761.64**	**NIL**	**NIL**	**10,761.64**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Outstanding balance as on 31.03.2023 and as on 31.03.2022					
Unsecured Loans from related parties (See Note : 5 - Long Term Borrowings)		**29,678.36**	**NIL**	**NIL**	**29,678.36**
	As On 31.03.2022	NIL	NIL	NIL	NIL
Salary Payable		**200.00**	**NIL**	**NIL**	**200.00**
	As On 31.03.2022	NIL	NIL	NIL	NIL

Note : 27 ▌ Financial Ratios:

Particulars	Numerator	Denominator	31.03.2023	31.03.2022	Variation (%)
Current Ratio (times)	Total current assets	Total current liabilities	**1.91**	N.A.	
Debt-Equity Ratio (times)	Total Long Term Debt	Shareholders fund	**N.A.**	N.A.	
Debt Service Coverage Ratio (times)	Earning available for debt service (EBITDA)	Debt service (Principapl+Interest)	**1.31**	N.A.	
Return on Equity Ratio (%)	Profit after tax for the year	Average equity shareholders fund	**N.A.**	N.A.	
Inventory Turnover Ratio (times)	Cost of goods sold	Average inventory	**N.A.**	N.A.	
Trade Receivables Turnover Ratio (times)	Net Sales	Average trade receivables	**300.56**	N.A.	
Trade Payable Turnover Ratio (times)	Net Purchases of goods & services	Average trade payables	**0.00**	N.A.	
Net Capital Turnover Ratio (times)	Net Sales	Average working capital	**27.11**	N.A.	
Net Profit Ratio (%)	Net profit after tax	Revenue from operations	**-0.46%**	N.A.	
Return on Capital Employed (%)	Profit before tax and finance costs	Capital employed	**-2.03%**	N.A.	
Return on Investment (%)	Income generated from invested funds	Average Investment	**N.A.**	N.A.	

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2023
Amount in ₹ Hundreds except otherwise stated

Note : 28 ▌ Additional regulatory informations:

Particulars	31.03.2023	31.03.2022

a) Detail of Title Deeds of immovable properties
The company does not own any immovable property.

b) Details of Benami Property Held
The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

c) Relationship with Struck off Companies
The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

d) Registration of charge or satisfaction of charge with Registrar of Companies
The Company does not have any charge or satisfaction pending to be registered with Registrar of Companies beyond the statutory period for any borrowings of the companies as on the date of the balance sheet.

Note : 29 ▌ Previous Year Figures and Rouding off

Since the company is been incorporated during the year, previous year's figures are not applicable. Figures for the year has been rounded off to the nearest rupee in hundreds.

For & On behalf of Board of Directors of
RARA Botbuz Pvt. Ltd.

Avani Bavishi
Director
DIN : 07500332

Harsh Raval
Director
DIN : 08901826

Place : Rajkot
Date : September 21, 2023