

27th ANNUAL REPORT

ACCOUNTING YEAR : 2021-22

ASSESSMENT YEAR : 2022-23

J J METAL CRAFT PRIVATE LIMITED

[CIN : U27101GJ1995PTC026601]

PAN : AAACJ7723L

Survey No.239, Plot No.10,
Near Well door, Veraval (Shapar),
Taluka Kotda Sangani, Rajkot.

UDIN : 22111274ARZZJP3269

AUDITORS

RPC & Co

CHARTERED ACCOUNTANTS

(PAN : AAJFR1869F)

302, JP Sapphire,
Near Aaykar Bhavan,
Race Course Ring Road,
Rajkot - 360 001.

Ph.: (O) +91 96876 81000
+91 96876 82000
+91 96876 83000
+91 281 2457392

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **J J METAL CRAFT PRIVATE LIMITED [CIN: U27101GJ1995PTC026601]**

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of J J Metal Craft Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2022 and, the Statement of Profit and Loss and, the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [herein after referred to as "financial statement"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022 and in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified

under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of section 143 (11) of the Act, we state that a statement on the matter specified in para 3 and 4 of the Order, is not applicable.

1. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the above standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164(2) of the Act;
 - f. since the Company's turnover as per last audited financial statement is less than Rs.50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 crores, the Company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
2. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations that would have impact on its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

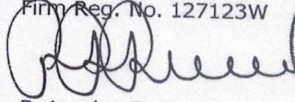
(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

e. The Company has not declared or paid dividend during the year.

UDIN : 22111274ARZZJP3269

Place : Rajkot
Date : September 12, 2022

For, **RPC & Co**
CHARTERED ACCOUNTANTS
Firm Reg. No. 127123W


Rajendra R. Raval
Partner
Mem. No. 111274



J J METAL CRAFT PRIVATE LIMITED

BALANCE SHEET

as on March 31, 2022

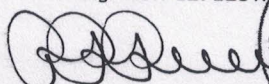
PARTICULARS	Note	Amount in ₹ Hundreds	
		As At	As At
		31.03.2022	31.03.2021
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital	3	30,000.00	15,000.00
Reserve and Surplus	4	49,380.46	19,696.68
		79,380.46	34,696.68
Non Current Liabilities			
Long Term Borrowings	5	5,92,493.34	99,018.66
Deferred Tax Liabilities (Net)	6	8,789.57	506.33
		6,01,282.91	99,524.99
Current Liabilities			
Short Term Borrowings	7	45,365.41	NIL
Trade Payables	8		NIL
- Micro enterprises and small enterprises		NIL	NIL
- Creditors other than micro enterprises and small enterprises		2,79,642.64	2,58,157.84
Other Current Liabilities	9	247.20	202.69
Short Term Provisions	10	37,648.41	26,548.87
		3,62,903.66	2,84,909.40
TOTAL		10,43,567.03	4,19,131.07
ASSETS			
Non-current assets			
Property, Plant & Equipment and Intangible Assets			
Property, Plant & Equipment	11	6,08,902.38	91,339.12
		6,08,902.38	91,339.12
Deferred Tax Assets (Net)	6	NIL	NIL
Long Term Loans and Advances		NIL	NIL
Other Non-Current Assets	12	77,067.94	6,837.30
		6,85,970.32	98,176.42
Current assets			
Inventories	13	15,747.01	21,105.54
Trade Receivables	14	3,20,808.59	2,83,850.31
Cash and Bank Balance	15	3,166.59	1,769.74
Short Term Loans and Advances	16	13,210.50	13,703.16
Other Current Assets	17	4,664.02	525.90
		3,57,596.71	3,20,954.65
TOTAL		10,43,567.03	4,19,131.07
SIGNIFICANT ACCOUNTING POLICIES			
	1		

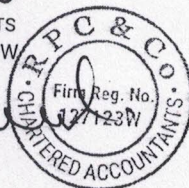
The accompanying notes form an integral part of the financial statements.

This is the Balance Sheet referred to in our Report of even date.

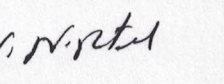
For, **R P C & Co**

CHARTERED ACCOUNTANTS
Firm Reg. No.: 127123W


Rajendra R. Raval
Partner
Mem. No.: 111274



For & On behalf of Board of Directors of
J J METAL CRAFT PRIVATE LIMITED


Vipulbhai N. Akbari
Director
DIN : 03031037


Rajesh H. Rematpara
Director
DIN : 09019200

Place : Rajkot
Date : September 12, 2022

J J METAL CRAFT PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2022

Particulars	Note	Amount in ₹ Hundreds	
		Year Ended On 31.03.2022	Year Ended On 31.03.2021
INCOME			
Revenue from operations	18	12,18,920.34	4,38,330.14
Other Income	19	2,433.54	316.38
TOTAL INCOME		12,21,353.88	4,38,646.52
EXPENSES			
Cost of materials consumed	20	7,41,842.89	2,58,875.56
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	5,484.56	16,572.92
Employee benefit expenses	22	1,35,810.85	68,675.73
Finance costs	23	26,817.05	241.43
Depreciation and amortization expenses	24	54,481.65	5,193.27
Other Expenses	25	2,18,949.86	83,433.17
TOTAL EXPENSES		11,83,386.86	4,32,992.08
PROFIT BEFORE TAX		37,967.02	5,654.44
TAX EXPENSES			
Current tax		NIL	1,522.99
MAT Credit Entitlement		NIL	NIL
Deferred tax	6	8,283.24	265.39
TOTAL TAX EXPENSES		8,283.24	1,788.38
PROFIT AFTER TAX FOR THE PERIOD		29,683.78	3,866.06
EARNING PER EQUITY SHARES (EPS)	26		
Nominal value per share		10	10
Weighted average number of equity shares for EPS - Basic and Diluted		2,60,137.00	1,50,000.00
Earning per Share - Basic and Diluted		0.11	0.03
SIGNIFICANT ACCOUNTING POLICIES	1		

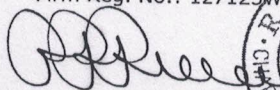
The accompanying notes form an integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our Report of even date.

For, **R P C & Co**

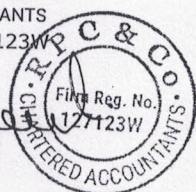
CHARTERED ACCOUNTANTS

Firm Reg. No.: 127123W

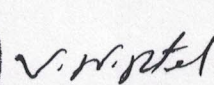


Rajendra R. Raval
Partner

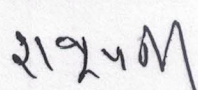
Mem. No.: 111274



For & On behalf of Board of Directors of
J J METAL CRAFT PRIVATE LIMITED



Vipulbhai N. Akbari
Director
DIN : 03031037



Rajesh H. Rematpara
Director
DIN : 09019200

Place : Rajkot

Date : September 12, 2022

NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended on March 31, 2022

Amount in ₹ except otherwise stated

Note : 1 | Corporate Information

J J Metal Craft Private Limited (referred to as "the Company") is a private limited company incorporated and domiciled in India. The address of its registered office is Survey No.239, Plot No.10, Near Well door, Veraval (Shapar), Taluka Kotda Sangani, Rajkot. The Company is in the business of manufacturing of C.I. casting parts.

The Board of Directors approved the standalone financial statements for the year ended March 31, 2022 and authorised for issue on September 12, 2022.

Note : 2 | Significant Accounting Policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013, which are mandatory for Small & Medium Company. Accounting policies have been consistently applied in the year, except where a newly issued accounting standard is initially adopted or revision to existing accounting standard require a change in the accounting policy hereto in use. The financial statements are prepared on accrual basis under historical cost convention. The financial statements are presented in Indian rupees rounded to nearest Hundred rupee.

2.2 USE OF ESTIMATES

The preparation of these financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

2.3 PROPERTY, PLANT & EQUIPMENT

PROPERTY, PLANT & EQUIPMENT

Property, plant & equipment (PPE) are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of property, plant & equipment comprises of its purchase cost, borrowing cost, other cost, direct/indirect attributable and/or incidental, incurred to bring them to working condition for its intended use at their present location.

Subsequent expenditures related to any item of property, plant & equipment are added to its book value only if they increases the future benefits from the existing asset beyond its previously assessed standard of performance.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of assets, depreciation is provided as aforesaid over the residual life of the respective assets.

When any part or item of property, plant & equipment is disposed, the gain / loss is recognized as net within other income / expense in Statement of Profit and Loss. Gain/loss is determined by comparing the proceeds from disposal with the carrying amount of the disposed asset as on the date of disposal.

2.4 INTANGIBLE ASSETS

Intangible assets are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated amortization/depletion and impairment loss, if any. The cost of intangible asset comprises of its purchase cost and other cost directly attributable to making of asset ready for its intended use. The cost that are directly attributed in generating/developing the assets including the cost of material consumed, services used and employment cost of personnel directly involved and overheads that are necessary and that can be allocated on a reasonable and consistent basis to the assets.

2.5 DEPRECIATION AND AMORTISATION

Depreciation on property, plant & equipment assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for the assets purchased / sold during the period is charged on pro-rata basis with reference to the date when asset is put to use.

2.6 FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction or rate that approximates the actual rate at the date of transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates in effect at the Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies are carried at cost.

Any gains or losses on account of exchange differences either on settlement or on translation is recognized in Statement of Profit and Loss, unless as per company's accounting general policy on borrowing cost, they are regarded as borrowing cost as adjustment to interest cost.



NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended on March 31, 2022

Amount in ₹ except otherwise stated

2.7 GOVERNMENT GRANTS AND SUBSIDIES

Government grant is recognised only when there is reasonable assurance that the company will comply the conditions attached them to and the grants will be received. Government grant related to specific fixed assets has been shown as deduction from the gross value of the respective asset and the depreciation on the same is adjusted accordingly. Government grants related to revenue has been recognised as income in Statement of Profit and Loss on a systematic basis over the period necessary to match them with the related cost which they are intended to compensate. Government grants which are refundable are shown as liabilities in the Balance Sheet.

2.8 REVENUE RECOGNITION

Revenue from sale of goods is recognized on transfer of significant risk and rewards of ownership to buyer that coincides with the delivery of goods. The company present revenue net of goods and service tax in its Statement of Profit and Loss.

Power generation income recognized on the basis of electrical units generated and sold in excess of captive consumption and recognized at prescribed rate as per agreement of sale of electricity by the Company. Captive power generation income is also recognized as revenue on the basis of units captively consumed at average charged rate by the electric utility for the billed units of electricity to the Company.

Revenue from operations includes sale of goods, services and other income from operations.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

2.9 INVENTORIES

Item of inventories are valued at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-product / scrap / wastage which are valued at net realisable value.

Cost of inventories comprises of cost of purchase, duties and taxes (other than those subsequently recoverable), cost of conversion and other cost including manufacturing overheads net of recoverable taxes incurred in bring them to their respective location and condition.

Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on latest purchase price (FIFO) basis.

Work-in-progress and finished and semi finished goods are valued at lower of cost or net realisable value. At certain units, cost of finished goods and work-in-progress has been derived at standard cost, which approximates actual cost.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

2.10 BORROWING COST

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are attributable to the acquisition, construction or production of any qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All the other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

2.11 INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at amount expected to be paid to the tax authorities, using the applicable tax rates and considering the benefits admissible under provisions of Income Tax Act, 1961.

Deferred income tax reflects the current period timing differences between taxable income and accounting income and reversal of timing differences of earlier years / period. Deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the sufficient future income will be available except that deferred tax assets, in case there is unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using tax rate and tax law that have been enacted or substantially enacted as on the balance sheet date.

2.12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized when there is a present obligation as a result of past events when it is probable that there will be outflow of resources and reliable estimation can be made of the amount of obligation. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Contingent assets are neither recognized nor disclosed in the financial statements.



NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended on March 31, 2022

Amount in ₹ except otherwise stated

2.13 EMPLOYEE BENEFITS

SHORT TERM EMPLOYEE BENEFITS

Employee benefits such as salaries, wages, compensated absence, bonus, ex-gratia, incentives, etc. falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service and are measured at the amounts expected to be paid when the liabilities are settled.

COMPENSATED ABSENCES

The company has a policy on compensated absences which are accumulating, but non-vesting. Since the employee has unconditional right to avail the leave, the benefit is classified as a short term employee benefit. The company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement.

Liability in respect of compensated absences becoming due or expected to be availed is recognized on the basis of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees.

POST EMPLOYMENT EMPLOYEE BENEFITS

i. Defined Contribution Plans

A defined contribution plan is a post-employment benefit under which an entity pays a specific contribution to a separate entity and has no obligation to pay any further amounts. Retirement benefits in the form of provident fund. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service. The company has no further obligations under these plans beyond its monthly contribution.

ii. Defined Benefit Plans

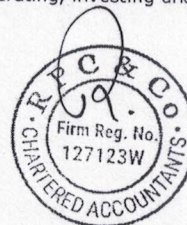
Gratuity is a post employment benefit and is in nature of defined benefit plan. The liability in respect of gratuity is recognized in the balance sheet is based on the present value of the defined benefit obligation as at the balance sheet date.

2.14 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax attributable to the shareholders by the weighted average number of equity shares outstanding during the period.

2.15 CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transaction of non-cash nature, any deferral or accrual of past or future operating cash receipts or payments and item of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 3 | Share Capital

Particulars	Groupings	31.03.2022	31.03.2021
Authorised			
3,00,000 (Previous Year 1,50,000) Equity Shares of face value of ₹ 10/- each		30,000.00	15,000.00
Issued, Subscribed & Paid-up			
3,00,000 (Previous Year 1,50,000) Equity Shares of face value of ₹ 10/- each, fully paid up		30,000.00	15,000.00
Total Share Capital		30,000.00	15,000.00

Additional Information:

3.1 Terms / Rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share and is entitled to dividend, declared if any. The paid up equity shares of the Company rank pari-pasu in all respects, including dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders (after due adjustment in case of shares that are not fully paid up), after distribution of all preferential amounts.

3.2 Reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2022 and as at March 31, 2021

Particulars	31.03.2022		31.03.2021	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	1,50,000	15,000.00	1,50,000	15,000.00
Add: Fresh shares issued during the year	1,50,000	15,000.00	NIL	NIL
Shares outstanding at the end of the year	3,00,000	30,000.00	1,50,000	15,000.00

3.3 Details of shareholders holding more than 5% of shares as at March 31, 2022 and as at March 31, 2021

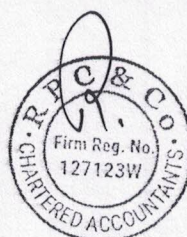
Name of the shareholders	31.03.2022		31.03.2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Damjibhai N. Akbari	75,000	25.00%	75,000	50.00%
Darshak D. Akbari	75,000	25.00%	75,000	50.00%
Vipulbhai N. Akbari	90,000	30.00%	NIL	NIL
Rajeshbhai H. Rematpara	60,000	20.00%	NIL	NIL

3.4 Details of shares held by the promoters as at March 31, 2022 and changes during the year

Name of the promoters	31.03.2022		% Change during the year	31.03.2021
	No. of Shares	% of Holding		No. of Shares
Damjibhai N. Akbari	75,000	25.00%	-25.00%	75,000
Darshak D. Akbari	75,000	25.00%	-25.00%	75,000
TOTAL	1,50,000	50.00%	-50.00%	1,50,000

Note : 4 | Reserve and Surplus

Particulars	Groupings	31.03.2022	31.03.2021
Surplus i.e. Balance in Statement of Profit and Loss			
Opening Balance		19,696.68	18,297.81
Add: Net profit after tax trf. From Statement of Profit and Loss		29,683.78	3,866.06
Total Addition / (Deduction) during the year		29,683.78	3,866.06
Amount available for appropriation		49,380.46	22,163.87
Less: Appropriations			
Asset Written off		NIL	(2,467.19)
Net Surplus in Statement of Profit and Loss		49,380.46	19,696.68
Total Reserve and Surplus		49,380.46	19,696.68



NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 5 | Long Term Borrowings

Particulars	Groupings	31.03.2022	31.03.2021
Term Loans			
Secured			
From Banks			
Kia Car Loan (HDFC - 7743)		11,531.79	NIL
Kia Car Loan (HDFC - 7790)		11,445.92	NIL
RNSB Loan		3,50,685.92	NIL
Unsecured Loans from related parties	A	2,18,829.71	99,018.66
Total Long Term Borrowings		5,92,493.34	99,018.66

Additional Information:

5.1 Repayment terms of loans & in case of secured loans, security details also.

(a) HDFC Bank (Auto Loan)

Security Details: This loan is primary secured by hypothecation of respective motor car (vehicle, the registration of which is in the name of the director and not company) against which the loan is availed.

Repayment terms:

Loan - 1 : 60 Equated Monthly Installment of ₹ 35,086/-, starting from May 5, 2021 and last installment will be due on May 5, 2026.

Loan - 2 : 60 Equated Monthly Installment of ₹ 34,825/-, starting from May 7, 2021 and last installment will be due on May 7, 2026.

(b) RNSB Loan (Secured)

Security Details: This loan is primary secured by hypothecation of Plant and Machinery and Land against which the loan is availed.

Repayment terms: 84 Equal Monthly Installments of Rs. 6,98,389/- starting from October 4, 2021 and last installment will be due on October 4, 2028.

5.2 Loans guaranteed by directors or others

Particulars	31.03.2022	31.03.2021
Secured Term Loans From Banks	3,73,663.63	NIL
Total Loans guaranteed by directors or others	3,73,663.63	NIL

Note : 6 | Deferred Tax

Particulars	Groupings	31.03.2022	31.03.2021
Deferred Tax Liability			
Related to depreciation & amortisation		17,572.40	506.33
Total Deferred Tax Liabilities (A)		17,572.40	506.33
Deferred Tax Asset			
Related to carried forward losses / unabsorbed depreciation		6,996.45	NIL
Related to Provision for Gratuity		1,786.38	NIL
Total Deferred Tax Assets		8,782.83	NIL
Net Deferred Tax (Assets)/Liabilities at the beginning of the year		506.33	240.94
Deferred tax expense for the year		8,283.24	265.39
Net Deferred Tax Liabilities at the end of the year		8,789.57	506.33

Note : 7 | Short Term Borrowings

Particulars	Groupings	31.03.2022	31.03.2021
Current maturity of long term borrowings	A	45,365.41	NIL
Total Short Term Borrowings		45,365.41	NIL

Note : 8 | Trade Payables

Particulars	Groupings	31.03.2022	31.03.2021
Trade Payables			
For goods	A	1,61,185.54	1,78,015.77
For services	B	1,459.14	303.00
For capital goods	C	1,16,997.96	79,839.07
Total Trade Payables		2,79,642.64	2,58,157.84



NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 8 | Trade Payables

Additional Information:

8.1 Break-up of Trade Payables

(Contd.)

Particulars	Groupings	31.03.2022	31.03.2021
a. Dues of micro enterprises and small enterprises		NIL	NIL
b. Dues of other creditors		2,79,642.64	2,58,157.84
Total Trade Payables		2,79,642.64	2,58,157.84

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

8.2 Trade Payables dues for payment

Outstanding for the following periods from due date of payment

Particulars	31.03.2022		31.03.2021	
	Undisputed	Disputed	Undisputed	Disputed
Others				
Less than 1 year	2,71,505.00	NIL	2,44,486.83	NIL
1 - 2 years	8,117.49	NIL	6,718.77	NIL
2 - 3 years	20.15	NIL	6,932.09	NIL
More than 3 years	NIL	NIL	20.15	NIL
Total (B)	2,79,642.64	NIL	2,58,157.84	NIL
Total (A + B)	2,79,642.64	NIL	2,58,157.84	NIL

Note : 9 | Other Current Liabilities

Particulars	Groupings	31.03.2022	31.03.2021
Statutory liabilities	A	247.20	202.69
Total Other Current Liabilities		247.20	202.69

Note : 10 | Short Term Provisions

Particulars	Groupings	31.03.2022	31.03.2021
Provision for employee benefits	A	29,696.63	18,348.18
Provision for taxation		NIL	NIL
Other expense provision	B	7,951.78	8,200.69
Total Short Term Provisions		37,648.41	26,548.87

Note : 12 | Other Non-Current Assets

(Unsecured, considered good unless otherwise stated)

Particulars	Groupings	31.03.2022	31.03.2021
Security deposits	A	28,925.61	6,837.30
Other loans and advances			
Bank deposits (due for maturity after 12 mon. from reporting date)	B	48,142.33	NIL
Total Long Term Loans and Advances		77,067.94	6,837.30

Note : 13 | Inventories

[At lower of cost or net realisable value]

Particulars	Groupings	31.03.2022	31.03.2021
Raw material		12,495.10	12,369.07
Finished goods		3,251.91	8,736.47
Total Inventories		15,747.01	21,105.54

Note : 14 | Trade Receivables

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2022	31.03.2021
Trade Receivables			
Unsecured, Considered Good	A	3,20,808.59	2,83,850.31
Total Trade Receivables		3,20,808.59	2,83,850.31



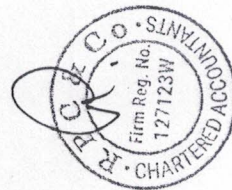
NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 11 ■ Property, Plant & Equipment and Intangible Assets

Particulars	Gross Block			Depreciation		Net Block	
	As on 01.04.2021	Additions/ Adjustment	Deduction/ Adjustment	As on 31.03.2022	For The Year Adjustment	As on 31.03.2022	As on 31.03.2021
Property, Plant and Equipment :							
Factory Land	5,074.21	NIL	NIL	5,074.21	NIL	5,074.21	5,074.21
Building	26,287.67	NIL	NIL	26,287.67	283.95	3,184.85	3,468.80
Plant & Machinery	60,031.73	9,329.06	NIL	69,360.79	9,006.66	49,487.04	49,164.64
Electrification	4,833.90	NIL	NIL	4,833.90	911.26	3,213.01	4,124.27
Furniture	67.24	425.86	NIL	493.10	45.72	443.06	62.92
Office Equipments	5,102.71	NIL	NIL	5,102.71	214.27	911.28	1,125.55
Computer System	873.27	NIL	NIL	873.27	133.02	355.93	488.95
Vehicles	12,412.48	22,345.09	NIL	34,757.57	10,233.92	24,481.45	12,370.28
Factory Land (At. Arala)	15,459.50	NIL	NIL	15,459.50	NIL	15,459.50	15,459.50
Solar Power Plant	NIL	5,39,944.90	NIL	5,39,944.90	33,652.85	5,06,292.05	NIL
As at March 31, 2022	1,30,142.71	5,72,044.91	NIL	7,02,187.62	54,481.65	6,08,902.38	91,339.12
As at March 31, 2021	96,189.29	83,294.98	49,341.56	1,30,142.71	5,193.27	91,339.12	15,704.60



NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 14 | Trade Receivables

Additional Information:

14.1 Trade Receivables Ageing Schedule

(Contd.)

Outstanding for the following periods from due date of payment	31.03.2022		31.03.2021	
	Undisputed	Disputed	Undisputed	Disputed
Considered good				
Less than 6 months	3,10,456.64	NIL	2,73,488.26	NIL
6 months - 1 year	NIL	NIL	10,362.05	NIL
1 - 2 years	10,351.95	NIL	NIL	NIL
Total	3,20,808.59	NIL	2,83,850.31	NIL

14.2 Details of trade receivables from related parties

Particulars	31.03.2022	31.03.2021
Trade receivables from companies in which any director is director or member		
1 J.J. Auto Components Pvt. Ltd.	1,98,860.11	1,97,945.40
2 Anand Liners (India) Pvt. Ltd.	1,12,356.42	75,542.86

Note : 15 | Cash and Bank Balance

Particulars	Groupings	31.03.2022	31.03.2021
Cash and cash equivalents			
Balances with banks			
In current accounts	A	615.00	1,686.56
Cash on hand		2,551.59	83.18
Total Cash and Bank Balance		3,166.59	1,769.74

Note : 16 | Short Term Loans and Advances

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2022	31.03.2021
Loans and advances	A	1,773.53	9,528.10
Advances with government authorities	B	11,436.97	4,089.06
Other loans and advances			
Worker Loans and Advances	C	NIL	86.00
Total Short Term Loans and Advances		13,210.50	13,703.16

Note : 17 | Other Current Assets

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2022	31.03.2021
Other income receivable	A	3,763.67	287.49
Prepaid expenses	B	900.35	238.41
Total Other Current Assets		4,664.02	525.90

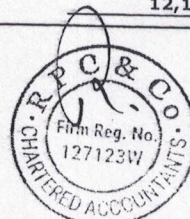
Note : 18 | Revenue from operations

Particulars	Groupings	31.03.2022	31.03.2021
Sale of products			
Domestic Sales		9,52,767.36	3,38,892.49
Deemed Export		2,63,287.15	99,437.65
Power Sale Income		2,865.83	NIL
Total Revenue from operations		12,18,920.34	4,38,330.14

Additional Information:

18.1 Details of products sold / services rendered / other operating incomes:

Class of products	31.03.2022	31.03.2021
Sale of products		
Domestic Sales		
(i) Sales (GST)	9,52,767.36	3,38,892.49
Deemed Export		
(i) Deemed Export	2,63,287.15	99,437.65
Power Sale Income		
(i) Solar Income	2,865.83	NIL
Total Sale of Products	12,18,920.34	4,38,330.14



NOTES FORMING PART OF FINANCIAL STATEMENTS

for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 19 | Other Income

Particulars	Groupings	31.03.2022	31.03.2021
Interest Income			
Interest on PGVCL Deposit		997.60	310.80
Interest on RNSB FD		1,435.94	NIL
Round off		NIL	5.58
Total Other Income		2,433.54	316.38

Note : 20 | Cost of materials consumed

Particulars	Groupings	31.03.2022	31.03.2021
Opening stock of raw materials		12,369.07	30,781.76
Add: Gross Purchase	A	7,41,968.92	2,40,462.87
		7,54,337.99	2,71,244.63
Less: Closing stock of raw materials		(12,495.10)	(12,369.07)
Total Cost of Material Consumed		7,41,842.89	2,58,875.56

Note : 21 | Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Groupings	31.03.2022	31.03.2021
Inventories at the end of year			
(i) Finished goods		3,251.91	8,736.47
		3,251.91	8,736.47
Inventories at the beginning of the year			
(i) Finished goods		8,736.47	25,309.39
		8,736.47	25,309.39
Total Changes in inventories		5,484.56	16,572.92

Additional Information:

21.1 Details of inventories of finished goods, work-in-progress and stock-in-trade

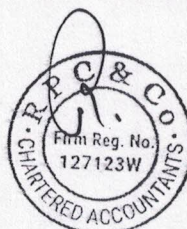
Class of products	31.03.2022		31.03.2021	
	Closing Stock	Opening Stock	Closing Stock	Opening Stock
Finished goods				
(i) Finished Goods	3,251.91	8,736.47	8,736.47	25,309.39

Note : 22 | Employee benefit expenses

Particulars	Groupings	31.03.2022	31.03.2021
Direct & Manufacturing			
Salary & wages		88,874.69	46,439.07
Bonus		13,718.50	3,355.66
Contribution to provident and other funds	A	5,974.50	3,458.75
Other employee benefit expenses	B	10,295.68	4,253.13
Administrative & Selling			
Salary & wages		16,947.48	11,169.12
Total Employee benefit expenses		1,35,810.85	68,675.73

Note : 23 | Finance costs

Particulars	Groupings	31.03.2022	31.03.2021
Interest Expenses			
On Overdraft		20,686.69	NIL
On Auto loans		2,418.23	NIL
On income tax		28.41	223.69
On TDS & TCS		NIL	17.74
Other borrowing costs			
CC Processing & Document charges		2,275.00	NIL
Loan Processing Charges	A	1,408.72	NIL
Total Finance costs		26,817.05	241.43



NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 24 | Depreciation and amortization expenses

Particulars	Groupings	31.03.2022	31.03.2021
Depreciation on tangible assets		54,481.65	5,193.27
Total Depreciation and amortization expenses		54,481.65	5,193.27

Note : 25 | Other Expenses

Particulars	Groupings	31.03.2022	31.03.2021
Manufacturing and Operating Expenses			
Power & Fuel		1,53,787.91	64,821.46
Repairs to buildings		8,229.28	NIL
Repairs to machinery		5,149.99	326.00
Factory general expenses		910.94	531.75
Jobwork expenses		236.58	5,628.01
Electric Repairing Expense		1,033.45	NIL
RTU Time Facilitation charges paid to GETCO		2,002.57	NIL
Consumption of Stores and Spare Parts	A	NIL	2,639.34
Other manufacturing and direct expenses	B	2,012.72	455.88
Total Manufacturing and Operating Expenses		1,73,363.44	74,402.44
Administrative and Other Expenses			
Rent (Office)		960.00	240.00
PGVCL Connection Charges		19,906.56	NIL
Directors's remuneration		16,624.52	NIL
Auditors' remuneration			
As auditor		280.00	250.00
Bank charges		242.66	52.70
Insurance		1,223.31	378.69
Rates and taxes (excluding taxes on income)	C	1,634.47	5,548.92
Legal & Professional Charges	D	1,614.02	724.50
Other administrative expenses	E	3,100.88	1,835.92
Total Administrative and Other Expenses		45,586.42	9,030.73
Total Other Expenses		2,18,949.86	83,433.17

Note : 26 | Additional informations related to Statement of Profit and Loss:

Particulars	31.03.2022	31.03.2021
a) Value of direct imports (C.I.F. Value)	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Earnings in foreign exchange	NIL	NIL

d) Undisclosed Income

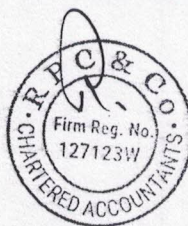
The Company does not any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

e) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note : 27 | Utilisation of borrowings from banks and financial institutions

Particulars	31.03.2022	31.03.2021
a) Kia Car Loan (HDFC - 7743)		
There is no Default while Repaying the Principal amount of Loan including Interest thereon.		
b) Kia Car Loan (HDFC - 7790)		
There is no Default while Repaying the Principal amount of Loan including Interest thereon.		
c) RNSB Term Loan		
There is no Default while Repaying the Principal amount of Loan including Interest thereon.		



NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 28 | Disclosure as per AS-18 Related Party Disclosures

a) List of related parties:

Sr. No.	Name of the Related Parties	Relationship
1	Damjibhai N. Akbari	Key Managerial Personnel / Promoters (KMP)
2	Darshak D. Akbari	
3	Vipulbhai N. Akbari	
4	Rajeshbhai H. Rematpara	
1	Prashant D. Akbari	Key Managerial Personnels' / Promoters' Relatives (KMPs' Relatives)
2	Kiranben V. Akbari	
1	M/s Anand Liners India Pvt. Ltd.	Enterprises over which Key Managerial Personnel are able to exercise significant influence (Others)
2	M/s J.J. Auto Components India Pvt. Ltd.	
3	Delight Shell Cast	
4	M/s J.J. PV Solar Pvt. Ltd.	
5	M/s J.J. Metal	

b) Related party transactions:

The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. The details of related party transactions that have taken place during the year are as under:

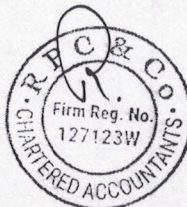
Nature of transaction	KMP	KMPs' Relative	Others	Total
Purchases (Casting & Pattern)	NIL	NIL	1,79,690.78	1,79,690.78
As On 31.03.2021	NIL	NIL	1,75,011.09	1,75,011.09
Sales (Casting)	NIL	NIL	12,12,203.87	12,12,203.87
As On 31.03.2021	NIL	NIL	94,034.30	94,034.30
Director's Remuneration	24,572.00	NIL	NIL	24,572.00
Tangible Assets Purchased (Solar)	NIL	NIL	5,39,944.90	5,39,944.90
Office Rent	480.00	NIL	480.00	960.00
As On 31.03.2021	120.00	NIL	120.00	240.00
Loan availed	2,87,045.07	NIL	NIL	2,87,045.07
As On 31.03.2021	38,426.93	NIL	NIL	38,426.93
Loan availed repaid	1,86,002.90	NIL	NIL	1,86,002.90
Outstanding balance as on 31.03.2022 and as on 31.03.2021				
Unsecured Loans from related parties (See Note : 5 - Long Term Borrowings)	1,84,630.63	15,430.00	NIL	2,00,060.63
As On 31.03.2021	83,588.66	15,430.00	NIL	99,018.66
Trade Payables For goods (See Note : 8 - Trade Payables)	NIL	NIL	1,72,127.57	1,72,127.57
As On 31.03.2021	NIL	NIL	1,19,144.03	1,19,144.03
Trade Receivables (See Note : 14 - Trade Receivables)	NIL	NIL	3,11,216.53	3,11,216.53
As On 31.03.2021	NIL	NIL	2,73,488.26	2,73,488.26

Note : 29 | Provident Fund

The company makes monthly contribution to Employee Provident Fund Organization (EPFO) equal to a specified percentage of the covered employee's salary. The monthly contribution made by the company is recognized as a expense. The company has no further obligation beyond its monthly contribution.

Note : 30 | Provision for gratuity

The company provides for gratuity payable to eligible employees on the basis of number of years completed by eligible employees and last salary drawn by them. The company has neither created any gratuity fund trust nor taken any policy from Insurance Company in this respect.



NOTES FORMING PART OF FINANCIAL STATEMENTS for the year ended March 31, 2022

Amount in ₹ Hundreds except otherwise stated

Note : 31 | Financial Ratios:

Particulars	Numerator	Denominator	31.03.2022	31.03.2021	Variation (%)
Current Ratio (times)	Total current assets	Total current liabilities	0.99	1.13	-12.53%
Debt-Equity Ratio (times)	Total Debt	Total equity	8.04	2.85	181.57% (See Note - A)
Debt Service Coverage Ratio (times)	Earning available for debt service (EBITDA)	Debt service (Principals + Interest)	4.43	N.A.	
Return on Equity Ratio (%)	Profit for the year	Average total equity	52.04%	11.37%	357.64% (See Note - B)
Inventory Turnover Ratio (times)	Cost of goods sold	Average inventory	55.86	10.42	436.19% (See Note - C)
Trade Receivables Turnover Ratio (times)	Net Sales	Average trade receivables	4.03	2.47	63.06% (See Note - D)
Trade Payable Turnover Ratio (times)	Net Purchases of goods & services	Average trade payables	3.57	2.19	62.98% (See Note - E)
Net Capital Turnover Ratio (times)	Net Sales	Average working capital	79.31	6.10	1199.83% (See Note - F)
Net Profit Ratio (%)	Net profit after tax	Revenue from operations	2.44%	0.88%	176.11% (See Note - G)
Return on Capital Employed (%)	Profit before tax and finance costs	Capital employed	14.05%	15.60%	-9.97%

Notes :

- A Decrease in Current Ratio due to Increase in Borrowing.
- B Increase in Return on Equity Ratio due to Increase in Net Profit Attributable to Equity Shareholder.
- C Decrease in Inventory Turnover Ratio due to Increase in Average Inventory and Increase in Cost of Goods Sold.
- D Increase in Trade Receivable Ratio due to Increase in Net Sales.
- E Increase in Trade Payable Ratio due to Increase in Net Purchase of Goods and Services.
- F Increase in ratio is due to increase in sales turnover
- G Increase in Net Profit Ratio due to Increase in Turnover and Net Profit as compared to Previous Year.

Note : 32 | Additional regulatory informations:

Particulars	31.03.2022	31.03.2021
a) Details related to borrowings from banks on the basis of security of current assets		
The company has not availed any borrowings from the bank or financial institution on the basis of security of current assets.		
b) Details of Benami Property Held		
The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.		
c) Registration of charge or satisfaction of charge with Registrar of Companies		
The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.		

Note : 33 | Previous Year Figures and Rounding off

Previous year's figures are regrouped, re-cast and rearranged wherever necessary to make them comparable with that of current year. Figures for both the years has been rounded off to the nearest rupee Hundred.

For & On behalf of Board of Directors of
J J METAL CRAFT PRIVATE LIMITED

V. N. Akbari
Vipulbhai N. Akbari
Director
DIN : 03031037

Rajesh H. Rematpara
Rajesh H. Rematpara
Director
DIN : 09019200

Place : Rajkot
Date : September 12, 2022

