

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Energycrest Enviro Private Limited,
Rajkot.

Report on the Audit of the Financial Statements

Opinion:

1. We have audited the financial statements of **Energycrest Enviro Private Limited, Rajkot (CIN: U35105GJ2025PTC158351)** (hereinafter referred to as the "**Company**"), which comprise the Balance sheet as at 31 March, 2025, the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters:

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.
5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditor's report thereon:

6. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and auditor's report thereon.
7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

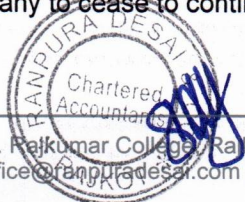


Responsibility of Management and those charged with Governance for the Financial Statements:

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
13. As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

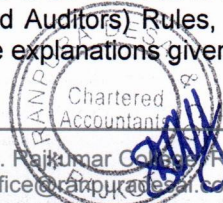
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the company is not covered under any criteria of the said item and therefore The Order is not applicable to the company.

16. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in sub-paragraph (j)(h) below on reporting under clause (g) of Rule 11;
- (c) The company has no branches and therefore this clause is not applicable;
- (d) The Balance Sheet, the Statement of Profit and Loss Statement, and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (f) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company;
- (g) On the basis of the written representations received from the directors as on 31 March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (h) The qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith are as stated in the sub-paragraph (b) above on reporting under clause (b) of sub-section (3) of section 143 and sub-paragraph (j)(h) below on reporting under clause (g) of Rule 11;
- (i) In view with Notification No. GSR 464(E), dated 05.06.2015 as amended by Notification No. 583(E), dated 13.06.2017 issued by Ministry of Company Affairs, this clause is not applicable to a private company which has turnover less than rupees fifty crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institution or anybody corporate at any point of time during the financial year less than rupees twenty-five crore;
- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

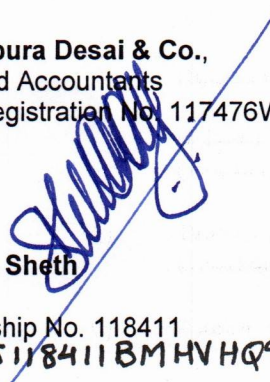


Ranpura Desai & Co.

Chartered Accountants

- (a) The Company does not have any pending litigations which would impact its financial position in its financial statements;
- (b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (d) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note No. 28 of the financial statements attached herewith, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person/s or entity/ies including foreign entity/ies ("**Intermediaries**"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("**Ultimate Beneficiaries**") or provide any guarantee, security or the like on the behalf of the Ultimate Beneficiaries.
- (e) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note No. 29 of the financial statements attached herewith, no funds have been received by the Company from any person/s or entity/ies including foreign entity/ies ("**Funding Party/ies**"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party/ies ("**Ultimate Beneficiaries**") or provide any guarantee, security or the like on the behalf of the Ultimate Beneficiaries.
- (f) Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub-clauses (i) and (ii) of clause (e) of Rule 11 contain any material mis-statement.
- (g) During the financial year under audit, no dividend has been declared, or paid by the Company.
- (h) Based on our examination on test check basis, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the Company did not operate such facility during the year.

For Ranpura Desai & Co.,
Chartered Accountants
Firm's Registration No. 117476W


Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVHQ9452



Place: Rajkot
Date: 2 June, 2025

Energycrest Enviro Private Limited

(CIN: U35105GJ2025PTC158351)

(Address: Rajkot)

Balance Sheet as at 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1.00	-
(b) Reserves and Surplus	4	(0.12)	-
(c) Money Received against Share Warrants		-	-
Total		0.88	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	5	4.00	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		-	-
Total		4.00	-
(4) Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables		-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		-	-
(c) Other Current Liabilities	6	0.02	-
(d) Short-term Provisions	7	0.10	-
Total		0.12	-
Total Equity and Liabilities		5.00	-
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
Total		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	8	5.00	-
(e) Short-term Loans and Advances		-	-
(f) Other Current Assets		-	-
Total		5.00	-
Total Assets		5.00	-

See accompanying notes to the financial statements

As per our report of even date

For Ranpura Desai & Co.,

Chartered Accountants

Firm's Registration No. 117476W

Ketan Y Sheth

Partner

Membership No. 118411

UDIN: 25118411BMHVHQ9452

Place: Rajkot

Date: 2 June 2025

For and on behalf of the Board of
Energycrest Enviro Private Limited

Darshak Akbari

Director

DIN:06440915

Nileshekumar Pambhar

Director

DIN:06455440

Place: Rajkot

Date: 2 June 2025

Energycrest Enviro Private Limited

(CIN: U35105GJ2025PTC158351)

(Address: Rajkot)

Statement of Profit and loss for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations		-	-
Other Income		-	-
Total Income		-	-
Expenses			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Change in Inventories of work in progress and finished goods		-	-
Employee Benefit Expenses		-	-
Finance Costs		-	-
Depreciation and Amortization Expenses		-	-
Other Expenses	9	0.12	-
Total expenses		0.12	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(0.12)	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(0.12)	-
Prior Period Item		-	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		(0.12)	-
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		-	-
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		(0.12)	-
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		(0.12)	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	10	(1.17)	-
-Diluted (In Rs)	10	(1.17)	-

See accompanying notes to the financial statements

As per our report of even date

For Ranpura Desai & Co.,

Chartered Accountants

Firm's Registration No. 117476W

Ketan Y Sheth

Partner

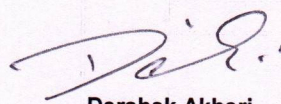
Membership No. 118411

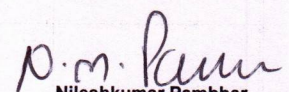
UDIN: 25118411BMHVHQ9452

Place: Rajkot

Date: 2 June 2025

**For and on behalf of the Board of
Energycrest Enviro Private Limited**


Darshak Akbari
Director
DIN:06440915


Nileshekumar Pambhar
Director
DIN:06455440

Place: Rajkot
Date: 2 June 2025

ENERGYCREST ENVIRO PRIVATE LIMITED, RAJKOT.
(CIN: U35105GJ2025PTC158351)

Significant Accounting Policies and Notes to financial statements for the Financial Year 2024-25

1. Company Overview

1. Energycrest Enviro Private Limited, Rajkot (CIN: U35105GJ2025PTC158351) (the "**Company**"), is a private company incorporated on 28th January, 2025 under the provisions of the Companies Act, 2013 and is engaged in the business of Trading of Solar Panel, Solar inverter,

2. Significant Accounting Policies

1. Basis of preparation of financial statements

1. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
2. These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the Lakhs of rupees and decimal thereof.

2. Changes in Accounting Policy

1. The Company is incorporated during the financial year 2024-25 and therefore, as this is the first year of the company, there are no changes in accounting policy having significant impact on presentation and disclosure made in the financial statements.

3. Use of Estimates

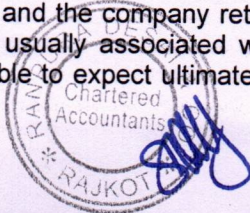
1. The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.
2. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which such revisions are revised and future periods affected.

4. Inventories

1. Inventories are assets held for sale in the ordinary course of business.
2. As the Company is incorporated on 28 January, 2025, there were no transactions of inventories. Thus, there is no inventory held at the end of the financial year ended on 31 March, 2025.

5. Revenue Recognition:

1. Revenue is measured by the charges made to customers or clients for goods supplied and services rendered to them and by the charges and rewards arising from the use of resources by them.
2. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer and the company retains no effective control of the goods so transferred to a degree usually associated with ownership and it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations



ENERGYCREST ENVIRO PRIVATE LIMITED, RAJKOT.
(CIN: U35105GJ2025PTC158351)

Significant Accounting Policies and Notes to financial statements for the Financial Year 2024-25

includes sale of goods, sale of services and sales during trial run period, (excluding any indirect taxes levied on the company and collected by it from customers and clients) adjusted for discounts (net).

3. During the financial year ended on 31 March, 2025, there was no sale of goods in the ordinary course of business.

6. Property, Plant, and Equipment:

1. Property, plant and equipment are tangible items that (a) are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and (b) are expected to be used during more than a period of twelve months.
2. The costs of tangible items are recognized as an asset if, and only if (a) it is probable that future economic benefits associated with the item will flow to the company; and (b) the costs of item can be measured reliably.
3. The costs of each property, plant and equipment are measured at Cost less any accumulated depreciation and any accumulated impairment losses.
4. The costs of Property, Plant & Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
5. During the financial year ended on 31 March, 2025, the company has not acquired any Property, plant and equipment.
6. Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
7. During the financial year ended on 31 March, 2025, the company has not acquired any Intangible Assets.

7. Depreciation, Amortization and Depletion:

1. Depreciation on Property, Plant & equipment is provided to the extent of depreciable amount on the Written down value (WDV) Method.
2. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
3. In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

8. Borrowing Costs:

1. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.



ENERGYCREST ENVIRO PRIVATE LIMITED, RAJKOT.
(CIN: U35105GJ2025PTC158351)

Significant Accounting Policies and Notes to financial statements for the Financial Year 2024-25

9. Impairment:

1. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

10. Income Taxes:

1. Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act 1961, using the applicable tax rates. Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years / period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.
2. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

11. Provisions, Contingent Liabilities and Contingent Assets:

1. Provision is recognized in the accounts when there is a present obligation as a result of past event(s), and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
2. During the year provisions were made are as under:

Sr. No.	Particulars	Opening balance (₹.)	Charge Against the Provision (₹.)	Provision reversed during the year (₹.)	Provision Made during the year (₹.)	Closing (₹.)
1	Audit fees	-	-	-	10,000	10,000

For **Ranpura Desai & Co.**,
Chartered Accountants
Firm Registration No. 117476W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVHQR9452

Place: Rajkot
Date: 2 June, 2025



For and on behalf of the Board of Directors of
Energycrest Enviro Private Limited

Darshak Akbari
Director
DIN: 06440915

Place: Rajkot
Date: 2 June, 2025

Nilesh Pambhar
Director
DIN: 06455440

Energycrest Enviro Private Limited
(CIN: U35105GJ2025PTC158351)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -) Equity Shares	1.00	-
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -) Equity Shares paid up	1.00	-
Total	1.00	-

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	-	-	-	-
Issued during the year	10,000	1.00	-	-
Deletion	-	-	-	-
Closing balance	10,000	1.00	-	-

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by Holding company, its Subsidiaries and Associates

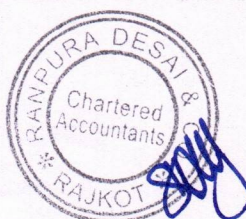
Particulars	31 March 2025		31 March 2024	
	No of Shares	(Rs in lakhs)	No of Shares	(Rs in lakhs)
Ambit Energy private Limited	5,000	0.50		
JJPV Solar Limited	5,000	0.50		

(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
	No. of shares	In %	No. of shares	In %
Ambit Energy private Limited	5,000	50.00%	-	0.00%
JJPV Solar Limited	5,000	50.00%	-	0.00%

(v) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the
Ambit Energy private Limited	Equity	5,000	50.00%	100.00%
JJPV Solar Limited	Equity	5,000	50.00%	100.00%



Energycrest Enviro Private Limited
(CIN: U35105GJ2025PTC158351)
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ambit Energy private Limited	Equity	-	0.00%	0.00%
JJPV Solar Limited	Equity	-	0.00%	0.00%

- (vi) There are no shares reserved for issue under the options and contracts/commitments.
(vii) No shares were allotted as fully paid-up pursuant to contracts without payment being received in cash.
(viii) No shares were allotted as fully paid-up by way of bonus shares.
(ix) No shares were bought back.
(x) There are no securites issued, which are convertible into equity/preference shares.
(xi) There are no calls unpaid.
(xii) No shares were forfeited during the financial year 2024-25.

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statement of Profit and loss		
Balance at the beginning of the year	-	-
Add: Profit/(loss) during the year	-0.12	-
Balance at the end of the year	-0.12	-
Total	-0.12	-

Nature of Reserve and Surplus

5 Long term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties	4.00	-
Total	4.00	-

6 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Dipti P Tilala	0.02	-
Total	0.02	-

7 Short term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Provision for Audit Fees	0.10	-
Total	0.10	-



Energycrest Enviro Private Limited
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Notes forming part of the Financial Statements

8 Cash and cash equivalents

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Balances with banks in current accounts	5.00	-
Total	5.00	-

9 Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Administrative Expenses		
-Audit fees	0.10	-
-Pre-Operative Expenditure	0.02	-
Total	0.12	-



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10 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (Rs in lakhs)	-0.12	-
Weighted average number of Equity Shares	10,000	-
Earnings per share basic (Rs)	(1.17)	-
Earnings per share diluted (Rs)	(1.17)	-
Face value per equity share (Rs)	10	-

11 Related Party Disclosure

(i) List of Related Parties

Relationship

Ambit Energy private Limited
JJPV Solar Limited

Investing company
Investing company

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31 March 2025	31 March 2024
Unsecured loan			
- Ambit Energy private Limited	Investing company	2.00	-
- JJPV Solar Limited	Investing company	2.00	-

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	31 March 2025	31 March 2024
Loan taken from Director			
- Ambit Energy private Limited	Investing company	2.00	-
- JJPV Solar Limited	Investing company	2.00	-

12 Title deeds of Immovable Property not held in the name of the Company

Relevant item in the Balance Sheet	Description of item of Property	31 March 2025	31 March 2024	Title deeds held in the name of	Title Holder	Property held since which date	Reason for not held in the Company
0	0	0	0	0	0		0

The Company has not revalued its Property, plant and equipment.

13 Loans and Advances given to Related Parties

14 Security of Current Assets Against Borrowings

The Company has, during the financial year 2024-25, not borrowed from banks or financial institutions on the basis of security of current assets.

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset as per Bool (Rs in lakhs)

Particulars	Jun, 2024	Sept, 2024	Dec, 2024	Mar, 2025
Current Assets as per Quarterly Return filed with Bank	-	-	-	-
Current Assets as per Books of Account	-	-	-	-



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15 Details of Benami Property held

Particulars	Details
Particulars of Property	NA
Year of Acquisition	NA
Amount	NA
Detail of Beneficiary 1	NA
Detail of Beneficiary 2	NA
Detail of Beneficiary 3	NA
Property is in the Books, if yes then relevant line item of Balance Sheet	NA
Property is in the Books, if No then reason for the same	NA
Proceedings against company	NA
Nature of Proceedings	NA
Status of Proceedings	NA
Company's View on Proceedings	NA

No proceedings are initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rule made thereunder.

16 Wilful Defaulter

Date of declaration as wilful defaulter

The board of directors of the Company is of the opinion that the Company has, till the date of signing of this financial statement, not been declared as wilful defaulter by its banks or financial institution

17 Relationship with Struck off Companies

(Rs in lakhs)

Name of struck off Company	Nature of transactions	31 March 2025	31 March 2024	Relationship with the Struck off company
NA	NA	-	-	-

On the basis of confirmation with the parties, the board of directors of the Company is of the opinion that the Company did not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

18 Registration of Charge

No charges or its satisfaction is yet to be registered with Registrar of Companies.

Particulars for delay in Registration of Charge

Particulars	Registrar Office	Delayed Period	Reason for Delay
NA	NAO	0	NA

19 Compliance with number of layers of companies

The Company has complied with the Number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

Name of Company	CIN	Relationship	% of Holding 31 March 2025	% of Holding 31 March 2024
NA	-	NA	0.00%	0.00%



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Notes forming part of the Financial Statements

20 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	42.58	-	
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	4.53	-	
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-26.61%	0.00%	
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-	-	
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	-	-	
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	-	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	-	-	
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.00%	0.00%	
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	-2.41%	0.00%	
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	

Reasons for Variances

The Company is incorporated during the financial year 2024-25 and therefore, as this is the first year of the company, ratio analysis is not applicable.

21 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

Name of Intermediary	Address	Government ID	Relationship	Nature of Transaction	Date	(Rs in lakhs)
NA	NA	NA	NA	NA	NA	-

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person/s or entity/ies including foreign entity/ies ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall lend or invest in party ("Ultimate Beneficiaries) identified by or on behalf of the Company.



Energycrest Enviro Private Limited
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Notes forming part of the Financial Statements

22 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

Name of Funding Party	Address	Government ID	Relationship	Nature of Transaction	Date	(Rs in lakhs)
NA	NA	NA	NA	NA	NA	-

The Company has not received any fund from any party(s) ("Funding Party/ies"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiary") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiary.

23 Undisclosed Income

There are no transactions, which are not recorded in the books of account.

24 CSR Expenditure

Reason for shortfall

The Company has been incorporated during the financial year 2024-25, and hence the Company is not required to comply with section 135 of the Companies Act, 2013.

Nature of CSR activities

NA

Details of related party transactions

NA

25 Details of Crypto Currency

The company has not invested in crypto currency during the year commencing from 6th August, 2024 to 31st March, 2025.

As per our report of even date

For Ranpura Desai & Co.,

Chartered Accountants

Firm's Registration No. 117476W

Ketan Y Sheth

Partner

Membership No. 118411

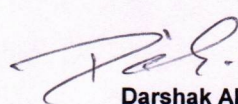
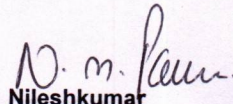
UDIN: 25118411BMHVHQ9452

Place: Rajkot

Date: 2 June 2025



**For and on behalf of the Board of
Energycrest Enviro Private Limited**

Darshak Akbari

Director

DIN:06440915

N. M. Pambhar

Director

DIN:06455440

Place: Rajkot

Date: 2 June 2025

Energycrest Enviro Private Limited**Annexures forming part of Financial Statement****1 Share capital**

(In Rs)

Particulars	31 March 2025	31 March 2024
Issued Equity Share Capital		
- Share Capital A/C.	1,00,000	-
Total	1,00,000	-

2 Long term borrowings

(In Rs)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties		
- Ambit Energy Private Limited-Loan	2,00,000	-
- JJPV Solar Ltd - Loan	2,00,000	-
Total	4,00,000	-

3 Other current liabilities

(In Rs)

Particulars	31 March 2025	31 March 2024
Dipti P Tilala		
- Pre-operative expenditure	1,743	-
Total	1,743	-

4 Cash and cash equivalents

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with banks in current accounts		
- Hdfc Bank Account No.50200104819440	5,00,000	-
Total	5,00,000	-

5 Other expenses

(In Rs)

Particulars	31 March 2025	31 March 2024
Administrative Expenses		
Audit Fees	10,000	-
Pre-Operative Expenditure	1,743	-
Total	11,743	-

For Ranpura Desai & Co.,
Chartered Accountants
Firm's Registration No. 117476W

For and on behalf of the Board of
Energycrest Enviro Private Limited

Ketan Y Sheth
Partner
Membership No. 118411



UDIN: 25118411BMHVHQ9452

Place: Rajkot
Date: 2 June 2025

Darshak Akbari **Nileshkumar**
Pambhar
Director Director
DIN:06440915 DIN:06455440

Place: Rajkot
Date: 2 June 2025